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September 1, 2022

Boulder County Clerk & Recorder
1750 33rd St., Suite 201
Boulder, CO 80301

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

City Manager
City of Longmont
350 Kimbark Street
Longmont, CO 80501

RE: 2021 Annual Reports

To Whom It May Concern:

Enclosed for your records is the annual report for 2021 for the below captioned district. Please contact me with any questions or concerns. Thank you.

Harvest Junction Metropolitan District

MILLER LAW PLLC

Sonja Steele

Sonja Steele
Paralegal

Enclosures

**HARVEST JUNCTION METROPOLITAN DISTRICT
COUNTY OF BOULDER, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2021

Pursuant to the Service Plan for the Harvest Junction Metropolitan District (the “District”), the District is required to provide an annual report to the County of Boulder (the “County”) with regard to the following matters:

- a. A narrative summary of the progress of the District in implementing its Service Plan for the reporting year;
- b. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements for the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and a statement of operations (i.e., revenues and expenditures) for the report year. However, if an exemption from audit has been granted for the report year by the Office of the State Auditor, then the District shall include a copy of the submitted application for exemption from audit.
- c. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year;
- d. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year, and the current mill levy of the District pledged to debt retirement in the report year;
- e. The District's budget for the calendar year following the report year;
- f. A summary of the commercial and/or residential development which has occurred within the District for the report year;
- g. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;
- h. Certification of the Board that no action, event or condition enumerated in the Section 4.10.090 of the Policies and Procedures for Title 32 District Formation has occurred in the report year;

- i. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board; and
- j.

For the year ending December 31, 2021, the District makes the following report:

- a. A narrative summary of the progress of the District in implementing its Service Plan for the reporting year;

The District is essentially fully built-out and remains compliant with its service plan.

- b. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements for the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and a statement of operations (i.e., revenues and expenditures) for the report year. However, if an exemption from audit has been granted for the report year by the Office of the State Auditor, then the District shall include a copy of the submitted application for exemption from audit and the State's letter confirming acceptance of such application;

The audited financial statements for the report year are attached as Exhibit A.

- c. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year;

There were no capital expenditures incurred by the District during the report year, and at this time there are no capital improvement projects proposed for the next five years.

- d. Unless disclosed within a separate schedule to the financial statement, a summary of the financial obligations of the District at the end of the report year, including:

- i. The amount of outstanding indebtedness

The amount of outstanding indebtedness as of December 31 of the report year is shown in Exhibit A.

- ii. The amount and terms of any new District indebtedness or long term obligations issued in the report year

The District did not issue any new debt or incur any new long term obligations during the report year.

- iii. The amount of payment of retirement of existing indebtedness of the District in the report year

The District did not retire any of principal during the report year.

- iv. The total assessed valuation of all taxable properties within the District as of January 1 of the report year

34,750,622

- v. The current mill levy of the District pledged to debt retirement in the report year

The District imposed 25.000 mills for debt service for collection in the report year.

- e. The District's budget for the calendar year following the report year;

The budget resolution for the report year is attached hereto as Exhibit A.

- f. A summary of the commercial and/or residential development which has occurred within the District for the report year;

There was no commercial and/or residential development of the District in the report year.

- g. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;

There were no fees, charges or assessments imposed by the District during the report year.

- h. Certification of the Board that no action, event or condition enumerated in the Section 4.10.090 of the Policies and Procedures for Title 32 District Formation has occurred in the report year;

No activity, event or condition enumerated in Section 4.10.090 of the Longmont Municipal Code occurred in the report year.

- i. Certification of the Board that no action, event or condition enumerated in the Section 11.02.060 of the Town of Castle Rock Municipal Code has occurred in the report year.

N/A

- j. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board; and

President	John Lynass c/o Miller & Associates Law Offices, LLC 1555 California Street No. 505 Denver, CO 80202 303-285-5320
Secretary/ Treasurer	Vacant c/o Miller & Associates Law Offices, LLC 1555 California Street No. 505 Denver, CO 80202 303-285-5320
Assistant Secretary	James Odewald c/o Miller & Associates Law Offices, LLC 1555 California Street No. 505 Denver, CO 80202 303-285-5320
Assistant Secretary	Vacant c/o Miller & Associates Law Offices, LLC 1555 California Street No. 505 Denver, CO 80202 303-285-5320
Assistant Secretary	Vacant c/o Miller & Associates Law Offices, LLC 1555 California Street No. 505 Denver, CO 80202 303-285-5320
General Counsel	Dianne Miller Miller & Associates Law Offices, LLC 1555 California Street No. 505 Denver, CO 80202

The District meets on third Thursday of May and October at 3:00 P.M. at 7887 E. Belleview Avenue, Suite 475, Denver, Colorado 80111.

The District hereby certifies that the information provided herein is true and accurate and, as of the date hereof and except as otherwise expressly stated herein, the District is in full compliance with the District's Service Plan.

HARVEST JUNCTION METROPOLITAN DISTRICT

EXHIBIT A

**HARVEST JUNCTION METROPOLITAN DISTRICT
Boulder County, Colorado**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2021

**HARVEST JUNCTION METROPOLITAN DISTRICT
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Dazzio & Associates, PC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Harvest Junction Metropolitan District
Boulder County, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Harvest Junction Metropolitan District (the District), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of December 31, 2021, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Supplementary Information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The Other Information, as listed in the table of contents, does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the Other Information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Duggio & Associates, P.C.

July 21, 2022

BASIC FINANCIAL STATEMENTS

**HARVEST JUNCTION METROPOLITAN DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2021**

	<u>Governmental Activities</u>
ASSETS	
Cash and Investments	\$ 543,706
Cash and Investments - Restricted	480,232
Property Taxes Receivable	868,766
Prepaid Expenses	2,534
Total Assets	<u>1,895,238</u>
LIABILITIES	
Accounts Payable	29,729
Due to County Treasurer	26,297
Accrued Interest Payable	32,425
Noncurrent Liabilities:	
Due Within One Year	315,000
Due in More Than One Year	7,170,397
Total Liabilities	<u>7,573,848</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Taxes	868,766
Total Deferred Inflows of Resources	<u>868,766</u>
NET POSITION	
Restricted for:	
Emergency Reserves	5,100
Debt Service	425,309
Unassigned	<u>(6,977,785)</u>
Total Net Position	<u>\$ (6,547,376)</u>

See accompanying Notes to Basic Financial Statements.

**HARVEST JUNCTION METROPOLITAN DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

		Program Revenues			Net Revenues (Expenses) and Change in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
FUNCTIONS/PROGRAMS					
Primary Government:					
Governmental Activities:					
General Government	\$ 61,967	\$ -	\$ -	\$ -	
Interest and Related Costs on Long-Term Debt	417,632	-	-	-	
Total Governmental Activities	\$ 479,599	\$ -	\$ -	\$ -	
GENERAL REVENUES					
Property Taxes				806,146	
Specific Ownership Taxes				43,081	
Net Investment Income				478	
Total General Revenues				849,705	
CHANGE IN NET POSITION					
Net Position - Beginning of Year				(6,917,482)	
NET POSITION - END OF YEAR					
				\$ (6,547,376)	

See accompanying Notes to Basic Financial Statements.

**HARVEST JUNCTION METROPOLITAN DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021**

	General	Debt Service	Total Governmental Funds
ASSETS			
Cash and Investments	\$ 543,706	\$ -	\$ 543,706
Cash and Investments - Restricted	5,100	475,132	480,232
Property Taxes Receivable	182,441	686,325	868,766
Prepaid Expenses	2,534	-	2,534
	<u>\$ 733,781</u>	<u>\$ 1,161,457</u>	<u>\$ 1,895,238</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 29,729	\$ -	\$ 29,729
Due to County	8,899	17,398	26,297
Total Liabilities	<u>38,628</u>	<u>17,398</u>	<u>56,026</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Property Taxes	182,441	686,325	868,766
Total Deferred Inflows of Resources	<u>182,441</u>	<u>686,325</u>	<u>868,766</u>
FUND BALANCES			
Nonspendable:			
Prepaid Expenses	2,534	-	2,534
Restricted for:			
Emergency Reserves	5,100	-	5,100
Debt Service	-	457,734	457,734
Unassigned	505,078	-	505,078
Total Fund Balances	<u>512,712</u>	<u>457,734</u>	<u>970,446</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 733,781</u>	<u>\$ 1,161,457</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds Payable, Net of Discount
Accrued Interest Payable

(7,485,397)
(32,425)

Net Position of Governmental Activities

\$ (6,547,376)

See accompanying Notes to Basic Financial Statements.

**HARVEST JUNCTION METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2021**

	General	Debt Service	Total Governmental Funds
REVENUES			
Property Taxes	\$ 169,290	\$ 636,856	\$ 806,146
Specific Ownership Tax	-	43,081	43,081
Net Investment Income	187	291	478
Total Revenues	169,477	680,228	849,705
EXPENDITURES			
Current:			
Accounting	18,844	-	18,844
Audit	4,900	-	4,900
County Treasurer's Fee	2,553	9,605	12,158
District Management	25,000	-	25,000
Dues and Licenses	348	-	348
Insurance and Bonds	2,534	-	2,534
Legal Services	7,728	-	7,728
Miscellaneous	60	-	60
Debt Service:			
Paying Agent Fees	-	2,000	2,000
Bond Interest - Series 2012	-	404,104	404,104
Bond Principal - Series 2012	-	300,000	300,000
Total Expenditures	61,967	715,709	777,676
NET CHANGE IN FUND BALANCES	107,510	(35,481)	72,029
Fund Balances - Beginning of Year	405,202	493,215	898,417
FUND BALANCES - END OF YEAR	\$ 512,712	\$ 457,734	\$ 970,446

See accompanying Notes to Basic Financial Statements.

**HARVEST JUNCTION METROPOLITAN DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Net Change in Fund Balances - Governmental Funds \$ 72,029

Amounts reported for governmental activities in the statement of activities are different because:

The issuance of long-term debt (e.g., bonds, developer advances) provides current financial resources to governmental funds, while the repayment of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Bond Principal Payment	300,000
Amortization of Bond Discount	(3,173)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued Interest on Bonds/Loans - Change in Liability	1,250
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Change in Net Position of Governmental Activities	\$ 370,106
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**HARVEST JUNCTION METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2021**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	\$ 182,657	\$ 169,290	\$ (13,367)
Net Investment Income	2,000	187	(1,813)
Total Revenues	<u>184,657</u>	<u>169,477</u>	<u>(15,180)</u>
EXPENDITURES			
Current:			
Accounting	35,000	18,844	16,156
Auditing	4,800	4,900	(100)
County Treasurer's Fee	2,657	2,553	104
District Management	25,000	25,000	-
Dues and Licenses	500	348	152
Insurance and Bonds	3,000	2,534	466
Legal Services	25,000	7,728	17,272
Miscellaneous	1,000	60	940
Contingency	5,000	-	5,000
Total Expenditures	<u>101,957</u>	<u>61,967</u>	<u>39,990</u>
NET CHANGE IN FUND BALANCE	82,700	107,510	24,810
Fund Balance - Beginning of Year	<u>410,529</u>	<u>405,202</u>	<u>(5,327)</u>
FUND BALANCE - END OF YEAR	<u>\$ 493,229</u>	<u>\$ 512,712</u>	<u>\$ 19,483</u>

See accompanying Notes to Basic Financial Statements.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 DEFINITION OF REPORTING ENTITY

Harvest Junction Metropolitan District (the District), a quasi-municipal corporation and political subdivision of the state of Colorado, was organized by order and decree of the District Court for Boulder County in November 2005, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the City of Longmont, Boulder County, Colorado. The District was established to provide financing for the design, acquisition, installation, and construction of water, sanitation, streets, safety protection, park and recreation facilities, and mosquito control.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements, which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District has no employees, and all operations and administrative functions are contracted.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies of the District are described as follows:

Government-Wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities are normally supported by property taxes and intergovernmental revenues.

The statement of net position reports all financial and capital resources of the District. The difference between the sum of assets and deferred outflows and the sum of liabilities and deferred inflows is reported as net position.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Depreciation, if any, is computed and recorded as an operating expense. Expenditures for property and equipment are shown as increases in assets and redemption of bonds and notes are recorded as a reduction in liabilities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are property taxes and specific ownership taxes. All other revenue items are considered to be measurable and available only when cash is received by the District. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred, or the long-term obligation is due.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets

In accordance with the State Budget Law, the District's Board of Directors holds public hearings in the fall each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures and other financing uses level and lapses at year-end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

Pooled Cash and Investments

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a single bank account. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflow of resources in the year they are levied and measurable. The property tax revenues are recorded as revenue in the year they are available or collected.

Amortization

Original Issue Discount

In the government-wide financial statements, bond discounts are deferred and amortized over the life of the bonds using the effective interest method.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Inflows of Resources

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Accordingly, the item, *deferred property tax revenue*, is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Equity

Net Position

For government-wide presentation purposes when both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

Fund Balance

Fund balance for governmental funds should be reported in classifications that comprise a hierarchy based on the extent to which the government is bound to honor constraints on the specific purposes for which spending can occur. Governmental funds report up to five classifications of fund balance: nonspendable, restricted, committed, assigned, and unassigned. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications describe the relative strength of the spending constraints:

Nonspendable Fund Balance – The portion of fund balance that cannot be spent because it is either not in spendable form (such as prepaid amounts or inventory) or legally or contractually required to be maintained intact.

Restricted Fund Balance – The portion of fund balance that is constrained to being used for a specific purpose by external parties (such as bondholders), constitutional provisions, or enabling legislation.

Committed Fund Balance – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

Assigned Fund Balance – The portion of fund balance that is constrained by the government's intent to be used for specific purposes, but is neither restricted nor committed. Intent is expressed by the Board of Directors to be used for a specific purpose. Constraints imposed on the use of assigned amounts are more easily removed or modified than those imposed on amounts that are classified as committed.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity (Continued)

Fund Balance (Continued)

Unassigned Fund Balance – The residual portion of fund balance that does not meet any of the criteria described above.

If more than one classification of fund balance is available for use when an expenditure is incurred, it is the District’s practice to use the most restrictive classification first.

NOTE 3 CASH AND INVESTMENTS

Cash and investments as of December 31, 2021, are classified in the accompanying financial statements as follows:

Statement of Net Position:

Cash and Investments	\$ 543,706
Cash and Investments - Restricted	480,232
Total Cash and Investments	\$ 1,023,938

Cash and investments as of December 31, 2021, consist of the following:

Deposits with Financial Institutions	\$ 8,083
Investments	1,015,855
Total Cash and Investments	\$ 1,023,938

Deposits with Financial Institutions

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least 102% of the aggregate uninsured deposits.

The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2021, the District’s cash deposits had a bank balance of \$8,083 and a carrying balance of \$8,083.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Investments

The District has not adopted a formal investment policy; however, the District follows state statutes regarding investments.

The District generally limits its concentration of investments to those noted with an asterisk (*) below, which are believed to have minimal credit risk, minimal interest rate risk, and no foreign currency risk. Additionally, the District is not subject to concentration risk or investment custodial risk disclosure requirements for investments that are in the possession of another party.

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirements.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- . Obligations of the United States, certain U.S. government agency securities, and securities of the World Bank
- . Certain international agency securities
- . General obligation and revenue bonds of U.S. local government entities
- . Certain certificates of participation
- . Certain securities lending agreements
- . Bankers' acceptances of certain banks
- . Commercial paper
- . Written repurchase agreements and certain reverse repurchase agreements collateralized by certain authorized securities
- . Certain money market funds
- . Guaranteed investment contracts
- * Local government investment pools

As of December 31, 2021, the District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Amount</u>
Colorado Surplus Asset Fund Trust (CSAFE)	Weighted-Average Under 60 Days	<u>\$ 1,015,855</u>

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

CSAFE

The District invested in the Colorado Surplus Asset Fund Trust (CSAFE) (the Trust), which is an investment vehicle established by state statute for local government entities to pool surplus assets. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust is similar to a money market fund, with each share valued at \$1.00. CSAFE may invest in U.S. Treasury securities, repurchase agreements collateralized by U.S. Treasury securities, certain money market funds, and highest rated commercial paper. A designated custodial bank serves as custodian for CSAFE's portfolio pursuant to a custodian agreement. The custodian acts as safekeeping agent for CSAFE's investment portfolio and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by CSAFE. CSAFE is rated AAAM by Standard & Poor's. CSAFE records its investments at net value as determined at amortized cost and the District records its investments in CSAFE using the amortized cost method. There are no unfunded commitments, the redemption frequency is daily, and there is no redemption notice period.

NOTE 4 LONG-TERM OBLIGATIONS

The District's outstanding long-term obligations at December 31, 2021, were as follows:

	Balance - December 31, 2020	Additions	Reductions	Balance - December 31, 2021	Due Within One Year
Bonds Payable					
G.O Refunding and Improvement Bonds					
Series 2012	\$ 7,815,000	\$ -	\$ 300,000	\$ 7,515,000	\$ 315,000
	7,815,000	-	300,000	7,515,000	315,000
Unamortized Bond Discount	(32,776)	-	3,173	(29,603)	-
Total	<u>\$ 7,782,224</u>	<u>\$ -</u>	<u>\$ 296,827</u>	<u>\$ 7,485,397</u>	<u>\$ 315,000</u>

The details of the District's long-term obligations are as follows:

\$8,100,000 General Obligation Refunding and Improvement Bonds, Series 2012, dated July 2, 2012

On July 2, 2012, the District issued \$8,100,000 in General Obligation Refunding and Improvement Bonds to: 1) finance a portion of the costs of certain facilities, 2) current refund the District's outstanding Series 2006 Bonds; and 3) pay the costs of issuance of the 2012 bonds. The bonds consist of term bonds issued in the amounts of \$4,070,000, due December 1, 2030, \$1,005,000 due December 1, 2032, \$3,025,000 due December 1, 2037, with mandatory redemption principal payments starting at \$285,000 on December 1, 2020 and increasing annually thereafter. Interest of 5.000% for the 2030 term; 5.200% for the 2032 term; 5.375% for the 2037 term is payable semi-annually on June 1 and December 1 of each year.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)

\$8,100,000 General Obligation Refunding and Improvement Bonds, Series 2012, dated July 2, 2012 (Continued)

The bonds are subject to redemption prior to maturity, at the option of the District, on any date on or after December 1, 2022, at a redemption price equal to the principal amount thereof, plus accrued and unpaid interest to the redemption date, if any, without premium.

The Bonds are secured by and payable from the Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: 1) the Required Mill Levy, 2) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy, and 3) any other legally available monies which the District determines to be treated as Pledged Revenue.

The Bonds are also secured by amounts held by the Trustee in the Surplus Fund. Until such time as the Debt to Assessed Ratio is 30% or less, the amount on deposit in the Surplus Fund shall be equal to at least \$300,000. The balance in the Surplus Fund at December 31, 2021, is \$350,029.

Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable and to make up any deficiencies in the Surplus Fund.

The annual obligations related to the long-term debt and maturity are as follows:

<u>Year Ending December 31,</u>	Series 2012 Bonds		
	Interest	Principal	Total
2022	\$ 389,104	\$ 315,000	\$ 704,104
2023	373,354	330,000	703,354
2024	356,854	350,000	706,854
2025	339,354	365,000	704,354
2026	321,104	385,000	706,104
2027-2031	1,296,770	2,230,000	3,526,770
2032-2036	658,075	2,870,000	3,528,075
2037	36,013	670,000	706,013
Total	<u>\$ 3,770,628</u>	<u>\$ 7,515,000</u>	<u>\$ 11,285,628</u>

Authorized Debt

On November 1, 2005, a majority of the qualified electors of the District who voted in the election authorized the issuance of indebtedness in an amount not to exceed \$39,100,000 at an interest rate not to exceed 18% per annum.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)

Authorized Debt (Continued)

	Authorized November 1, 2005 Election	Authorized November 4, 2014 Election	Authorization Used	Authorization Remaining
Street Improvement, Traffic, and Safety Controls	\$ 5,500,000	\$ 13,000,000	\$ 4,834,263	\$ 13,665,737
Water Supply System	1,500,000	13,000,000	1,500,000	13,000,000
Storm and Sanitary System	5,100,000	13,000,000	3,115,737	14,984,263
Parks and Recreation Facilities	800,000	13,000,000	-	13,800,000
Mosquito Control	100,000	13,000,000	-	13,100,000
District Debt Obligations	13,000,000	-	-	13,000,000
Intergovernmental Agreements	13,000,000	13,000,000	-	26,000,000
Refunding	-	13,000,000	7,900,000	5,100,000
Operation and Maintenance	100,000	13,000,000	-	13,100,000
Total	<u>\$ 39,100,000</u>	<u>\$ 104,000,000</u>	<u>\$ 17,350,000</u>	<u>\$ 125,750,000</u>

Per the Service Plan, the District is limited to issuing \$13,000,000 in debt, not including refundings. The Second Amendment to the Service Plan states that the mill levy for debt service and operations and maintenance the District is permitted to impose is unlimited. It is estimated that a total mill levy of 30 mills will produce revenue sufficient for the repayment of bonds or other obligations and operations and maintenance expenses.

In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area.

NOTE 5 NET POSITION

The District has net position consisting of two components – restricted and unrestricted.

Restricted net position includes assets that are restricted for use either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The District had restricted net position as of December 31, 2021, as follows:

	<u>Governmental Activities</u>
Restricted Net Position:	
Emergencies	\$ 5,100
Debt Service	425,309
Total Restricted Net Position	<u>\$ 430,409</u>

The District has a deficit in unrestricted net position. This deficit amount is a result of the District being responsible for the repayment of bonds issued for public improvements which were conveyed to other governmental entities and which costs were removed from the District's financial records.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 6 RELATED PARTY

All members of the Board of Directors are owners, employees, or are otherwise associated with Panattoni Development Co., Inc. (Developer). Therefore, the members may have conflicts of interest with respect to certain transactions that come before the Board.

The District has an agreement with the Developer to provide management services. During 2021, the District paid the Developer \$25,000 for management services.

NOTE 7 AGREEMENTS

Advance and Reimbursement Agreement

On January 20, 2006, the District entered into an Advance and Reimbursement Agreement for construction, maintenance, and operation costs with the Developer which was amended on August 15, 2008. Under the terms of this agreement, the Developer agreed to provide advances to the District for the purpose of funding construction, operations, and maintenance costs of the District. The District will reimburse the Developer for the advances subject to annual appropriation, when and if monies become available to do so plus accrued interest at the rate of 7% calculated from the date of original receipt per the amended agreement. There are currently no amounts outstanding related to the Advance and Reimbursement Agreement.

NOTE 8 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (the Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery, and workers' compensation coverage to its members. Settled claims have not exceeded this coverage in the past fiscal year.

The District pays annual premiums to the Pool for liability, property and public officials' liability coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

**HARVEST JUNCTION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 9 TAX, SPENDING, AND DEBT LIMITATIONS

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), contains tax, spending, revenue, and debt limitations which apply to the state of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the Emergency Reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

On November 1, 2005, District voters passed an election question to increase property taxes \$100,000 annually to pay the District's operational and maintenance costs, without regard to any limitations under TABOR.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

SUPPLEMENTARY INFORMATION

**HARVEST JUNCTION METROPOLITAN DISTRICT
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2021**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	\$ 687,140	\$ 636,856	\$ (50,284)
Specific Ownership Taxes	34,792	43,081	8,289
Net Investment Income	2,000	291	(1,709)
Total Revenues	<u>723,932</u>	<u>680,228</u>	<u>(43,704)</u>
EXPENDITURES			
Debt Service:			
County Treasurer's Fee	10,307	9,605	702
Paying Agent Fees	2,000	2,000	-
Bond Interest - Series 2012	404,140	404,104	36
Bond Principal - Series 2012	300,000	300,000	-
Contingency	2,000	-	2,000
Total Expenditures	<u>718,447</u>	<u>715,709</u>	<u>2,738</u>
NET CHANGE IN FUND BALANCES	5,485	(35,481)	(40,966)
Fund Balance - Beginning of Year	<u>529,351</u>	<u>493,215</u>	<u>(36,136)</u>
FUND BALANCE - END OF YEAR	<u>\$ 534,836</u>	<u>\$ 457,734</u>	<u>\$ (77,102)</u>

OTHER INFORMATION

**HARVEST JUNCTION METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
DECEMBER 31, 2021**

\$8,100,000 General Obligation Refunding and
Series 2012, Dated July 2, 2012
Principal Due December 1
Interest at 5.0% to 5.375%,
Payable June 1 and December 1

<u>Maturing in</u> <u>Year Ending December 31,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2022	\$ 389,104	\$ 315,000	\$ 704,104
2023	373,354	330,000	703,354
2024	356,854	350,000	706,854
2025	339,354	365,000	704,354
2026	321,104	385,000	706,104
2027	301,854	405,000	706,854
2028	281,604	425,000	706,604
2029	260,354	445,000	705,354
2030	238,104	465,000	703,104
2031	214,854	490,000	704,854
2032	189,374	515,000	704,374
2033	162,594	545,000	707,594
2034	133,300	570,000	703,300
2035	102,663	605,000	707,663
2036	70,144	635,000	705,144
2037	36,013	670,000	706,013
Total	<u>\$ 3,770,628</u>	<u>\$ 7,515,000</u>	<u>\$ 11,285,628</u>

**HARVEST JUNCTION METROPOLITAN DISTRICT
 SCHEDULE OF ASSESSED VALUATION, MILL LEVY, AND PROPERTY TAXES COLLECTED
 DECEMBER 31, 2021**

Year Ended December 31,	Prior Year Assessed Valuation for Current Year Property Tax Levy	Mills Levied			Total Property Taxes		Percent Collected to Levied
		General	Debt Service	Total	Levied	Collected	
2017	\$ 26,547,098	7.000	23.000	30.000	\$ 796,413	\$ 793,223	99.60 %
2018	34,342,509	7.000	18.000	25.000	858,563	844,040	98.31
2019	33,453,504	7.000	18.000	25.000	836,338	817,671	97.77
2020	33,736,453	5.250	19.750	25.000	843,411	732,526	86.85
2021	34,791,879	5.250	19.750	25.000	869,797	806,146	92.68
Estimated for Year Ending December 31, 2022	\$ 34,750,622	5.250	19.750	25.000	\$ 868,766		

NOTE: Property taxes collected in any one year may include collection of delinquent property taxes levied in prior years and/or abatement of taxes. Information received from the County Treasurer does not permit identification of specific year of levy.

**HARVEST JUNCTION METROPOLITAN DISTRICT
SCHEDULE OF TEN LARGEST TAXPAYERS WITHIN THE DISTRICT AND
SCHEDULE OF ASSESSED VALUATION BY PROPERTY CLASS
DECEMBER 31, 2021**

Ten Largest Taxpayers Within the District

Taxpayers Name	2021 Assessed Valuation	Percent of Total Assessed Valuation ⁽¹⁾
W ADP Harvest Junction Owner VIII LLC	\$ 15,837,480	45.57 %
Lowes HIW INC	3,509,000	10.10
Longmont Harvest Junction Hospitality LLC	2,958,000	8.51
Guardian Storage Longmont LLC	1,336,758	3.85
FSC BPS Longmont Co LLC	1,139,700	3.28
W ADP Harvest Junction OP Owner VIII LLC	1,082,570	3.12
Circle K Stores INC	753,130	2.17
Realty Trust Group LLC	733,700	2.11
SFP-E LLC	707,455	2.04
Public Service Co of Colorado (Excel)	5,859,581	16.86
Total	<u>\$ 33,917,374</u>	<u>97.60 %</u>

⁽¹⁾ Based on a 2021 assessed valuation of \$34,750,622.

2021 Assessed Valuation by Class of Property in the District

Class	2021 Assessed Valuation	Percent of Total Assessed Valuation
Commercial	\$ 29,734,367	85.56 %
Industrial	1,139,700	3.28
Vacant	668,334	1.92
Personal Property	2,622,270	7.55
State Assessed	585,951	1.69
Total	<u>\$ 34,750,622</u>	<u>100.00 %</u>

**BUDGET RESOLUTION
(2022)**

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF BOULDER)

At the special meeting of the Board of Directors of Harvest Junction Metropolitan District (The District) City of Longmont, County of Boulder, Colorado, held at 3:00 PM on Thursday, November 11, 2021, via zoom:

<https://us02web.zoom.us/j/84315694118?pwd=Y28zTnNIK2srZ0swV0UvSGZtdEp1UT09>
Meeting ID: 843 1569 4118, Passcode: 996639, Telephone: 1 346 248 7799 US,
there were present:

John Lynass and Guillermo Accame
James Odewald was absent and was excused.

Also present was Dianne Miller, Sonja Steele and Rhonda Bilek of Miller & Associates Law Offices, LLC, Janece Soendker, CliftonLarsonAllen, LLP. Nick Evancich of Panattoni Development Company. Dustin Anderson of Alberta.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Guillermo Accame introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE HARVEST JUNCTION METROPOLITAN DISTRICT, CITY OF LONGMONT, COUNTY OF BOULDER, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the "Board") of the Harvest Junction Metropolitan District (the "District") has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed 2022 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 9, 2021, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 3:00 p.m. on Tuesday, November 11, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HARVEST JUNCTION METROPOLITAN DISTRICT, BOULDER COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022.

Section 3. 2022 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$182,441, and that the 2021 valuation for assessment, as certified by the Boulder County Assessor, is \$34,750,622. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 5.250 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 4. 2022 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$686,325 and that the 2021 valuation for assessment, as certified by the Boulder County Assessor, is \$34,750,622. That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 19.750 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Boulder County Board of County Commissioners, no later than December 15, 2021, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

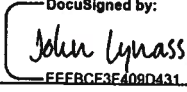
Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

The foregoing Resolution was seconded by Director John Lynass.

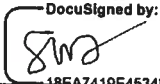
RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 11, 2021.

HARVEST JUNCTION METROPOLITAN DISTRICT

By: 

John Lynass, President

ATTEST:

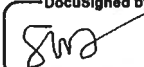


Guillermo Accame, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF BOULDER
HARVEST JUNCTION METROPOLITAN DISTRICT

I, Guillermo Accame, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the HARVEST JUNCTION METROPOLITAN DISTRICT (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 3:00 PM. on Thursday, November 11, 2021, at 1641 California Street, Suite 300, Denver, CO 80202 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 11, 2021.

DocuSigned by:


10EA7419E4594E0

Guillermo Accame, Secretary/Treasurer

EXHIBIT A
BUDGET DOCUMENT & BUDGET MESSAGE
HARVEST JUNCTION METROPOLITAN DISTRICT
2022 BUDGET

HARVEST JUNCTION METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2022

**HARVEST JUNCTION METROPOLITAN DISTRICT
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/11/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 6/30/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 902,429	\$ 939,880	\$ 898,417	\$ 898,417	\$ 953,177
REVENUES					
Property taxes	732,526	869,797	844,046	806,146	865,268
Specific ownership tax	40,824	34,792	19,960	40,500	51,916
Interest income	7,674	4,000	326	1,000	1,000
Total revenues	<u>781,024</u>	<u>908,589</u>	<u>864,332</u>	<u>847,646</u>	<u>918,184</u>
Total funds available	<u>1,683,453</u>	<u>1,848,469</u>	<u>1,762,749</u>	<u>1,746,063</u>	<u>1,871,361</u>
EXPENDITURES					
General Fund	70,911	101,957	18,334	73,439	82,000
Debt Service Fund	714,125	718,447	215,072	719,447	720,000
Total expenditures	<u>785,036</u>	<u>820,404</u>	<u>233,406</u>	<u>792,886</u>	<u>802,000</u>
Total expenditures and transfers out requiring appropriation	<u>785,036</u>	<u>820,404</u>	<u>233,406</u>	<u>792,886</u>	<u>802,000</u>
ENDING FUND BALANCES	<u>\$ 898,417</u>	<u>\$ 1,028,065</u>	<u>\$ 1,529,343</u>	<u>\$ 953,177</u>	<u>\$ 1,069,361</u>
EMERGENCY RESERVE	\$ 4,700	\$ 5,600	\$ 5,400	\$ 5,100	\$ 5,500
AVAILABLE FOR OPERATIONS	400,502	487,629	558,858	496,453	596,259
SURPLUS FUND	300,000	300,000	300,000	300,000	300,000
TOTAL RESERVE	<u>\$ 705,202</u>	<u>\$ 793,229</u>	<u>\$ 864,258</u>	<u>\$ 801,553</u>	<u>\$ 901,759</u>

No assurance is provided. See summary of significant assumptions.

**HARVEST JUNCTION METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/11/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 6/30/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - Boulder County					
Commercial	\$ 31,196,646	\$ 32,489,880	\$ 32,489,880	\$ 32,489,880	\$ 32,174,256
Industrial	1,150,454	1,154,819	1,154,819	1,154,819	1,182,181
State assessed	488,903	534	534	534	573
Vacant land	900,450	601,750	601,750	601,750	668,334
Personal property		544,896	544,896	544,896	585,378
	<u>33,736,453</u>	<u>34,791,879</u>	<u>34,791,879</u>	<u>34,791,879</u>	<u>34,610,722</u>
Certified Assessed Value	<u>\$ 33,736,453</u>	<u>\$ 34,791,879</u>	<u>\$ 34,791,879</u>	<u>\$ 34,791,879</u>	<u>\$ 34,610,722</u>
MILL LEVY					
General	5.250	5.250	5.250	5.250	5.250
Debt Service	19.750	19.750	19.750	19.750	19.750
Total mill levy	<u>25.000</u>	<u>25.000</u>	<u>25.000</u>	<u>25.000</u>	<u>25.000</u>
PROPERTY TAXES					
General	\$ 177,116	\$ 182,657	\$ 182,657	\$ 182,657	\$ 181,706
Debt Service	666,295	687,140	687,140	687,140	683,562
Levied property taxes	843,411	869,797	869,797	869,797	865,268
Adjustments to actual/rounding	(346)	-	(6,877)	(1,801)	-
Refunds and abatements	(110,539)	-	(18,874)	(61,850)	-
Budgeted property taxes	<u>\$ 732,526</u>	<u>\$ 869,797</u>	<u>\$ 844,046</u>	<u>\$ 806,146</u>	<u>\$ 865,268</u>
BUDGETED PROPERTY TAXES					
General	\$ 153,830	\$ 182,657	\$ 177,257	\$ 169,290	\$ 181,706
Debt Service	578,696	687,140	666,789	636,856	683,562
	<u>\$ 732,526</u>	<u>\$ 869,797</u>	<u>\$ 844,046</u>	<u>\$ 806,146</u>	<u>\$ 865,268</u>

No assurance is provided. See summary of significant assumptions.

**HARVEST JUNCTION METROPOLITAN DISTRICT
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/11/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 6/30/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 319,925	\$ 410,529	\$ 405,202	\$ 405,202	\$ 501,553
REVENUES					
Property taxes	153,838	182,657	177,257	169,290	181,706
Interest income	2,350	2,000	133	500	500
Total revenues	<u>156,188</u>	<u>184,657</u>	<u>177,390</u>	<u>169,790</u>	<u>182,206</u>
Total funds available	<u>476,113</u>	<u>595,186</u>	<u>582,592</u>	<u>574,992</u>	<u>683,759</u>
EXPENDITURES					
General and administrative					
Accounting	28,913	35,000	10,477	22,000	25,000
Auditing	4,700	4,800	-	4,900	5,000
County Treasurer's fee	2,331	2,657	2,664	2,657	2,726
Dues and licenses	363	500	348	348	500
Insurance and bonds	2,765	3,000	2,534	2,534	2,700
District management	25,000	25,000	-	25,000	27,500
Legal services	5,608	25,000	2,275	10,000	12,000
Miscellaneous	49	1,000	36	1,000	1,000
Election expense	1,182	-	-	-	1,200
Contingency	-	5,000	-	5,000	4,374
Total expenditures	<u>70,911</u>	<u>101,957</u>	<u>18,334</u>	<u>73,439</u>	<u>82,000</u>
Total expenditures and transfers out requiring appropriation	<u>70,911</u>	<u>101,957</u>	<u>18,334</u>	<u>73,439</u>	<u>82,000</u>
ENDING FUND BALANCE	<u>\$ 405,202</u>	<u>\$ 493,229</u>	<u>\$ 564,258</u>	<u>\$ 501,553</u>	<u>\$ 601,759</u>
EMERGENCY RESERVE	\$ 4,700	\$ 5,600	\$ 5,400	\$ 5,100	\$ 5,500
AVAILABLE FOR OPERATIONS	400,502	487,629	558,858	496,453	596,259
TOTAL RESERVE	<u>\$ 405,202</u>	<u>\$ 493,229</u>	<u>\$ 564,258</u>	<u>\$ 501,553</u>	<u>\$ 601,759</u>

No assurance is provided. See summary of significant assumptions.

**HARVEST JUNCTION METROPOLITAN DISTRICT
DEBT SERVICE FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/11/21

	ACTUAL 2020	BUDGET 2021	ACTUAL 6/30/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 582,504	\$ 529,351	\$ 493,215	\$ 493,215	\$ 451,624
REVENUES					
Property taxes	578,688	687,140	666,789	636,856	683,562
Specific ownership tax	40,824	34,792	19,960	40,500	51,916
Interest income	5,324	2,000	193	500	500
Total revenues	<u>624,836</u>	<u>723,932</u>	<u>686,942</u>	<u>677,856</u>	<u>735,978</u>
Total funds available	<u>1,207,340</u>	<u>1,253,283</u>	<u>1,180,157</u>	<u>1,171,071</u>	<u>1,187,602</u>
EXPENDITURES					
General and administrative					
County Treasurer's fee	8,771	10,307	10,020	10,307	10,253
Paying agent fees	2,000	2,000	3,000	3,000	3,000
Contingency	-	2,000	-	2,000	2,643
Debt Service					
Bond interest - Series 2012	418,354	404,140	202,052	404,140	389,104
Bond principal - Series 2012	285,000	300,000	-	300,000	315,000
Total expenditures	<u>714,125</u>	<u>718,447</u>	<u>215,072</u>	<u>719,447</u>	<u>720,000</u>
Total expenditures and transfers out requiring appropriation	<u>714,125</u>	<u>718,447</u>	<u>215,072</u>	<u>719,447</u>	<u>720,000</u>
ENDING FUND BALANCE	<u>\$ 493,215</u>	<u>\$ 534,836</u>	<u>\$ 965,085</u>	<u>\$ 451,624</u>	<u>\$ 467,602</u>
SURPLUS FUND	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>
TOTAL RESERVE	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

No assurance is provided. See summary of significant assumptions.

**HARVEST JUNCTION METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Harvest Junction Metropolitan District (District), a quasi-municipal corporation was organized by Court Order in November 2005 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the City of Longmont, Boulder County, Colorado.

The District was established to provide financing for the design, acquisition, installation and construction of water, sanitation, streets, safety protection, park and recreation facilities and mosquito control. Upon the completion of the infrastructure improvements, the District anticipates dedicating all of the improvements to the City or to such other governmental entity as appropriate. The District also provides the funding for infrastructure improvements and the tax base needed to support ongoing operations.

On November 1, 2005, a majority of the qualified electors of the District who voted in the election authorized the issuance of indebtedness in an amount not to exceed \$39,100,000 at an interest rate not to exceed 18% per annum.

Pursuant to the Service Plan, the District is limited to issuing \$13,000,000 in debt. In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax summary page of the budget using the adopted mill levy imposed by the District.

**HARVEST JUNCTION METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Specific Ownership Tax

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected.

Net Investment Income

Interest earned on the District's available funds has been estimated based on the historical average interest rate.

Expenditures

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, and other administrative expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt Service

2012 General Obligation Refunding and Improvement Bonds

On July 1, 2012, the District issued \$8,100,000 in General Obligation Refunding and Improvement Bonds. The bonds consist of term bonds issued in the amounts of \$4,070,000, due December 1, 2030; \$1,005,000 due December 1, 2032; \$3,025,000 due December 1, 2037, with mandatory redemption principal payments on an annual basis. Interest of 5.000% for the 2030 term; 5.200% for the 2032 term; 5.375% for the 2037 term is payable semi-annually on June 1 and December 1 of each year.

The bonds are subject to redemption prior to maturity, at the option of the District, on any date on or after December 1, 2022, at a redemption price equal to the principal amount thereof, plus accrued and unpaid interest to the redemption date, if any, without premium.

The Bonds are secured by and payable from the Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: (1) the Required Mill Levy, (2) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy, and (3) any other legally available monies which the District determines to be treated as Pledged Revenue.

**HARVEST JUNCTION METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt Service - (continued)

Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable and to make up any deficiencies in the Surplus Fund.

Debt and Leases

The District's current debt service schedule is attached. The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022 as defined under TABOR.

Surplus Reserve

The District has a surplus reserve requirement of \$300,000 related to the Series 2012 General Obligation Refunding and Improvement bonds.

This information is an integral part of the accompanying budget.

**HARVEST JUNCTION METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
MANDATORY REDEMPTION SCHEDULE**

**\$8,100,000 General Obligation Refunding and Improvement Bonds
Series 2012, Dated June 26, 2012
Interest at 5.000% to 5.375%
Principal Due December 1
Interest Payable June 1 and December 1**

<u>Year Ending Dec 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 315,000	\$ 389,104	\$ 704,104
2023	330,000	373,354	703,354
2024	350,000	356,854	706,854
2025	365,000	339,354	704,354
2026	385,000	321,104	706,104
2027	405,000	301,854	706,854
2028	425,000	281,604	706,604
2029	445,000	260,354	705,354
2030	465,000	238,104	703,104
2031	490,000	214,854	704,854
2032	515,000	189,374	704,374
2033	545,000	162,594	707,594
2034	570,000	133,300	703,300
2035	605,000	102,663	707,663
2036	635,000	70,144	705,144
2037	670,000	36,013	706,013
	<u>\$ 7,515,000</u>	<u>\$ 3,770,628</u>	<u>\$ 11,285,628</u>

No assurance is provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of BOULDER COUNTY, Colorado.

On behalf of the HARVEST JUNCTION METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the HARVEST JUNCTION METROPOLITAN DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 34,750,622 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 34,750,622 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/02/21 for budget/fiscal year 2022
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.250</u> mills	\$ <u>182,441</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.250 mills	\$ 182,441
3. General Obligation Bonds and Interest ^J	<u>19.750</u> mills	\$ <u>686,325</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	25.000 mills	\$ 868,766

Contact person: (print) Jason Carroll Daytime phone: (303) 779-5710
Signed: Jason Carroll Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Public Improvements
	Series:	Series 2012 General Obligation Refunding and Improvement Bonds
	Date of Issue:	July 1, 2012
	Coupon Rate:	5.000% through 2030, 5.200% through 2023, 5.375% through 2037
	Maturity Date:	December 1, 2037
	Levy:	19.750
	Revenue:	\$686,325

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.